

As of: 5/18/2012

TECHNICAL GUIDE

Index	Ticker	Company Name	Price	Support / Resistance		52 Wk		% From 52 Wk High	Trend Mode	Recommendation	Rec Initiated	
				Short Term	Medium Term	High	Low					
Index	<b>Index</b>											
Index	PCOMP	IPSEI - PHILIPPINE SE IDX	4879	5128	5046	5330	3715	-8.45%	SIDEWAYS	LIGHTEN	5/14/2012	
Index	PASHR	PHILIPPINES ALL SHARE IX	3266	3420	3385	3519	2695	-7.19%	SIDEWAYS	LIGHTEN	5/10/2012	
Index	PFINC	PHILIPPINES FINANCIALS	1184	1263	1241	1314	838	-9.85%	SIDEWAYS	LIGHTEN	5/10/2012	
Index	PCOMM	PHILIPPINES INDUSTRIAL	7493	7827	7635	7984	6296	-6.14%	SIDEWAYS	LIGHTEN	5/14/2012	
Index	PHLDG	PHILIPPINES HOLDING FIRM	4250	4389	4216	4652	2884	-8.63%	SIDEWAYS	LIGHTEN	5/18/2012	
Index	PMINI	PHILIPPINES MINING & OIL	23747	25541	25464	28102	17120	-15.50%	DOWN	SELL	5/10/2012	
Index	PPROP	PHILIPPINES PROPERTY IDX	1769	1891	1869	1993	1283	-11.21%	SIDEWAYS	LIGHTEN	5/9/2012	
Index	PSERV	PHILIPPINES SERVICES	1608	1705	1731	1816	1345	-11.44%	DOWN	SELL	5/14/2012	
	<b>Banks Financials</b>											
Banks	BDO	BANCO DE ORO UNIBANK INC	62.00	64.83	65.52	70.00	46.00	-11.43%	DOWN	SELL	5/18/2012	
Banks	BPI	BANK OF PHILIPPINE ISLANDS	66.00	72.86	72.07	76.30	49.67	-13.50%	SIDEWAYS	LIGHTEN	5/4/2012	
Banks	CHIB	CHINA BANKING CORPORATION	549.00	515.75	482.18	595.00	370.00	-7.73%	UP	HOLD	5/17/2012	
Banks	MBT	METROPOLITAN BANK & TRUST	82.00	88.47	86.54	94.00	60.00	-12.77%	SIDEWAYS	LIGHTEN	5/9/2012	
Banks	PNB	PHILIPPINE NATIONAL BANK	68.50	73.49	71.02	77.80	41.00	-11.95%	SIDEWAYS	LIGHTEN	5/10/2012	
Banks	PSE	PHILIPPINE STOCK EXCHANGE IN	353.00	360.68	374.72	494.89	202.71	-28.67%	SIDEWAYS	LIGHTEN	5/16/2012	
Banks	RCB	RIZAL COMMERCIAL BANKING	42.75	42.88	41.13	45.50	25.45	-6.04%	SIDEWAYS	LIGHTEN	5/16/2012	
Banks	SEGB	SECURITY BANK CORP	125.50	141.30	137.89	154.68	75.81	-18.87%	SIDEWAYS	LIGHTEN	5/11/2012	
Banks	UBP	UNION BANK OF PHILIPPINES	99.60	102.18	102.81	140.00	58.00	-28.86%	SIDEWAYS	LIGHTEN	5/11/2012	
	<b>Commercial Industrial</b>											
Commer	ABS	ABS CBN CORP	35.00	39.03	37.22	42.00	28.60	-16.67%	SIDEWAYS	LIGHTEN	5/17/2012	
Commer	AP	ABOITIZ POWER CORP	33.70	34.44	33.20	35.50	26.50	-5.07%	SIDEWAYS	LIGHTEN	5/15/2012	
Commer	CEB	CEBU AIR INC	67.50	68.78	68.79	96.60	62.50	-30.12%	DOWN	SELL	5/10/2012	
Commer	CMT	SOUTHEAST ASIA CEMENT HLDG	1.65	1.76	1.76	1.90	1.25	-13.16%	DOWN	SELL	5/18/2012	
Commer	DMC	DMCI HOLDINGS INC	58.00	58.78	54.47	64.80	30.50	-10.49%	SIDEWAYS	LIGHTEN	5/18/2012	
Commer	EDC	ENERGY DEVELOPMENT CORP	5.75	5.94	5.75	7.06	4.83	-18.56%	DOWN	SELL	5/15/2012	
Commer	EEL	EEL CORPORATION	6.00	6.10	5.76	6.45	2.80	-6.98%	SIDEWAYS	LIGHTEN	5/14/2012	
Commer	FGEN	FIRST GEN CORPORATION	13.90	13.85	13.63	15.58	12.50	-10.78%	UP	HOLD	5/17/2012	
Commer	GMA7	GMA NETWORK INC	9.50	9.43	9.43	10.60	6.18	-10.38%	UP	TAKE PROFITS	5/18/2012	
Commer	HLCM	HOLCIM PHILIPPINES INC	11.62	11.86	11.65	12.36	7.80	-5.99%	SIDEWAYS	LIGHTEN	5/11/2012	
Commer	ICT	INTL CONTAINER TERM SVCS INC	69.70	69.48	64.48	75.00	43.40	-7.07%	UP	TAKE PROFITS	5/17/2012	
Commer	MER	MANILA ELECTRIC COMPANY	223.00	255.63	260.75	295.00	215.00	-24.41%	DOWN	SELL	5/10/2012	
Commer	MWC	MANILA WATER COMPANY	23.45	24.44	23.48	26.00	18.00	-9.81%	SIDEWAYS	LIGHTEN	5/15/2012	
Commer	MWIDE	MEGAWIDE CONSTRUCTION CORP	16.10	15.66	14.21	17.30	6.65	-6.94%	UP	TAKE PROFITS	5/17/2012	
Commer	PCOR	PETRON CORP	10.12	10.53	10.39	17.40	9.70	-41.84%	DOWN	SELL	5/9/2012	
Commer	SCC	SEMIRARA MINING CORP	250.00	248.25	239.37	257.80	161.10	-3.03%	UP	HOLD	5/18/2012	
	<b>Conglomerates</b>											
Conglom	AC	AYALA CORPORATION	410.00	428.38	417.72	464.00	272.00	-11.64%	SIDEWAYS	LIGHTEN	5/16/2012	
Conglom	AEV	ABOITIZ EQUITY VENTURES INC	48.00	50.54	49.57	59.90	35.50	-19.87%	SIDEWAYS	LIGHTEN	5/18/2012	
Conglom	FDC	FILINVEST DEVELOPMENT CORP	4.10	4.59	4.49	5.20	3.30	-21.15%	SIDEWAYS	LIGHTEN	5/17/2012	
Conglom	EPH	FIRST PHILIPPINE HLDGS	62.95	64.39	63.15	67.10	51.50	-6.18%	SIDEWAYS	LIGHTEN	5/14/2012	
Conglom	JGS	JG SUMMIT HOLDINGS INC	32.00	32.92	29.59	36.20	19.00	-11.60%	SIDEWAYS	LIGHTEN	5/18/2012	
Conglom	LPZ	LOPEZ HOLDINGS CORP	5.42	5.61	5.43	6.80	4.00	-20.29%	SIDEWAYS	LIGHTEN	5/17/2012	
Conglom	MPI	METRO PACIFIC INVESTMENTS CO	3.92	4.29	4.03	4.65	2.56	-15.70%	SIDEWAYS	LIGHTEN	5/11/2012	
Conglom	SM	SM INVESTMENTS CORP	673.00	679.31	659.04	711.00	450.00	-5.34%	SIDEWAYS	LIGHTEN	5/18/2012	
	<b>Consumer</b>											
Consum	AGI	ALLIANCE GLOBAL GROUP INC	12.48	12.53	12.22	13.70	8.00	-8.91%	SIDEWAYS	LIGHTEN	5/15/2012	
Consum	JFC	JOLLIBEE FOODS CORPORATION	105.20	111.50	108.48	120.00	80.00	-12.33%	SIDEWAYS	LIGHTEN	5/17/2012	
Consum	SMB	SAN MIGUEL BREWERY INC	29.60	29.87	29.64	33.00	27.70	-10.30%	SIDEWAYS	LIGHTEN	4/27/2012	
Consum	SMC	SAN MIGUEL CORP	112.00	112.98	113.75	132.60	107.00	-15.54%	DOWN	SELL INTO STRENGTH	4/30/2012	
Consum	URC	UNIVERSAL ROBINA CORP	61.25	65.05	61.22	69.20	36.77	-11.49%	SIDEWAYS	LIGHTEN	5/15/2012	
	<b>Insurance</b>											
Insuranc	MFC	MANULIFE FINANCIAL CORP	481.00	534.08	513.14	750.00	475.20	-35.87%	DOWN	SELL	5/7/2012	
Insuranc	SLF	SUN LIFE FINANCIAL INC	950.00	994.78	985.85	1320.00	950.00	-28.03%	DOWN	SELL	4/30/2012	
	<b>Mining</b>											
Mining	AT	ATLAS CONS MINING & DEV	18.20	18.73	18.39	25.20	14.50	-27.78%	SIDEWAYS	LIGHTEN	5/17/2012	
Mining	LC	LEPANTO CONS MINING 'A' COM	1.21	1.38	1.44	1.82	0.76	-33.52%	DOWN	SELL	5/8/2012	
Mining	MA	MANILA MINING CORP 'A' COM	0.06	0.07	0.07	0.09	0.04	-29.41%	DOWN	SELL	5/7/2012	
Mining	MAB	MANILA MINING CORP 'B' COM	0.06	0.07	0.08	0.09	0.04	-29.89%	DOWN	SELL	5/7/2012	
Mining	NIKL	NICKEL ASIA CORP	27.70	31.95	28.43	36.50	14.92	-24.11%	SIDEWAYS	LIGHTEN	5/9/2012	
Mining	PX	PHILEX MINING CORP	23.95	22.66	21.86	28.57	18.26	-16.18%	UP	HOLD	5/17/2012	
	<b>Property</b>											
Property	ALI	AYALA LAND INC	19.00	20.92	20.81	22.50	13.36	-15.56%	SIDEWAYS	LIGHTEN	5/9/2012	
Property	BEL	BELLE CORP	4.65	4.89	4.76	5.89	3.08	-20.99%	DOWN	SELL	5/18/2012	
Property	ELI	EMPIRE EAST LAND HOLDINGS	0.67	0.70	0.66	0.90	0.54	-25.56%	SIDEWAYS	LIGHTEN	5/18/2012	
Property	FLI	FILINVEST LAND INC	1.26	1.32	1.28	1.44	0.98	-12.50%	SIDEWAYS	LIGHTEN	5/15/2012	
Property	GERI	GLOBAL-ESTATE RESORTS INC	1.85	1.95	2.01	3.06	1.76	-39.54%	DOWN	SELL	5/16/2012	
Property	MEG	MEGAWORLD CORP	1.94	2.06	1.95	2.26	1.51	-14.16%	SIDEWAYS	LIGHTEN	5/16/2012	
Property	RLC	ROBINSONS LAND CO	15.80	17.14	16.58	18.86	10.00	-16.22%	SIDEWAYS	LIGHTEN	5/14/2012	
Property	SMDC	SM DEVELOPMENT CORP	6.80	6.96	7.11	8.95	6.50	-24.02%	DOWN	SELL	5/15/2012	
Property	SMPH	SM PRIME HOLDINGS INC	15.88	16.42	16.50	18.20	10.90	-12.75%	SIDEWAYS	LIGHTEN	5/8/2012	
Property	VLL	VISTA LAND & LIFESCAPES INC	4.17	4.19	3.95	4.50	2.60	-7.33%	SIDEWAYS	LIGHTEN	5/18/2012	
	<b>Services</b>											
Services	LR	LEISURE & RESORTS WORLD CORP	6.90	7.36	7.46	11.20	5.90	-38.39%	DOWN	SELL	4/12/2012	
Services	WEB	PHILWEB CORP	16.50	15.41	14.42	17.88	12.08	-7.72%	UP	TAKE PROFITS	5/16/2012	
	<b>Telecoms</b>											
Telecom	GLO	GLOBE TELECOM INC	1020.00	1102.94	1138.72	1270.00	831.00	-19.69%	DOWN	SELL	5/10/2012	
Telecom	TEL	PHILIPPINE LONG DISTANCE TEL	2370.00	2556.88	2658.58	2835.99	2059.68	-16.43%	DOWN	SELL	4/27/2012	

**Selected Others**

Selected	ACR	ALSONS CONSOLIDATED RES INC	1.26	1.38	1.36	1.65	1.08	-23.64%	DOWN	SELL	5/9/2012
Selected	ABG	ASIABEST GROUP INT	27.00	43.43	46.83	61.00	10.00	-55.74%	DOWN	SELL	5/11/2012
Selected	ANI	AGRINURTURE INCORPORATED	10.50	11.69	12.02	13.58	8.00	-22.68%	DOWN	SELL	5/11/2012
Selected	BHI	BOULEVARD HOLDINGS INC	0.16	0.17	0.18	0.53	0.07	-70.75%	DOWN	SELL	4/27/2012
Selected	BSC	BASIC ENERGY CORP	0.25	0.28	0.28	0.38	0.15	-34.21%	SIDEWAYS	LIGHTEN	5/16/2012
Selected	COAT	CHEMREZ TECHNOLOGIES INC	2.45	2.66	2.65	2.98	2.30	-17.68%	DOWN	SELL	5/9/2012
Selected	CYBR	CYBER BAY CORP	0.80	0.87	0.92	1.11	0.67	-27.93%	DOWN	SELL	5/16/2012
Selected	ETON	ETON PROPERTIES PHIL INC	3.53	3.42	3.31	3.80	2.90	-7.11%	UP	HOLD	5/16/2012
Selected	FOOD	ALLIANCE SELECT FOODS INTERN	1.45	1.54	1.54	1.70	0.97	-14.71%	DOWN	SELL	5/17/2012
Selected	GEO	GEOGRACE RESOURCES PHILIPPIN	0.75	0.87	0.91	1.21	0.50	-38.02%	SIDEWAYS	LIGHTEN	5/14/2012
Selected	IMI	INTEGRATED MICRO-ELECTRONICS	4.35	4.77	4.91	7.40	4.30	-41.22%	DOWN	SELL	5/8/2012
Selected	ISM	ISM COMMUNICATIONS CORP	2.62	3.02	3.08	5.19	2.60	-49.52%	DOWN	SELL	4/25/2012
Selected	LIB	LIBERTY TELECOMS HOLDINGS	2.85	2.81	2.87	3.99	2.65	-28.57%	DOWN	SELL INTO STRENGTH	5/9/2012
Selected	LIHC	LODESTAR INVESTMENT HOLDINGS	1.11	1.19	1.21	1.54	0.61	-27.92%	SIDEWAYS	LIGHTEN	5/17/2012
Selected	LOTO	PACIFIC ONLINE SYSTEMS CORP	20.55	19.99	19.39	22.00	17.20	-6.59%	UP	TAKE PROFITS	5/18/2012
Selected	MARC	MARCVENTURES HOLDINGS INC	2.62	3.34	3.12	3.82	1.50	-31.41%	DOWN	SELL	4/27/2012
Selected	MRC	MRC ALLIED INC	0.18	0.21	0.22	0.76	0.17	-76.97%	DOWN	SELL	5/3/2012
Selected	NI	NIHAO MINERAL RESOURCES INTE	9.60	11.35	11.21	12.84	2.08	-25.23%	SIDEWAYS	LIGHTEN	5/17/2012
Selected	NRCP	NATIONAL REINSURANCE CORP PH	2.05	2.19	2.33	3.06	1.30	-33.01%	SIDEWAYS	LIGHTEN	5/8/2012
Selected	OM	OMICO CORPORATION	0.74	0.79	0.80	1.20	0.70	-38.33%	DOWN	SELL	5/10/2012
Selected	OPM	ORIENTAL PETRO & MIN 'A'	0.02	0.02	0.02	0.03	0.01	-40.63%	DOWN	SELL	5/18/2012
Selected	ORE	ORIENTAL PENINSULA RESOURCES	5.26	7.27	6.87	8.40	2.12	-37.38%	DOWN	SELL	5/8/2012
Selected	OV	PHILODRILL CORP	0.05	0.05	0.05	0.06	0.02	-27.42%	SIDEWAYS	LIGHTEN	4/27/2012
Selected	PA	PACIFICA INC-A	0.05	0.06	0.06	0.08	0.05	-32.47%	DOWN	SELL	5/15/2012
Selected	PAL	PAL HOLDINGS INC	7.28	7.67	7.66	8.58	4.50	-15.15%	SIDEWAYS	LIGHTEN	5/18/2012
Selected	PAX	PAXYS INC	2.85	2.79	2.67	3.32	1.05	-14.16%	SIDEWAYS	RANGE TRADE	5/18/2012
Selected	PIP	PEPSI-COLA PRODUCTS PHILIPPI	2.70	2.75	2.67	3.00	1.96	-10.00%	SIDEWAYS	LIGHTEN	4/27/2012
Selected	PNX	PHOENIX PETROLEUM PHILIPPINE	8.55	9.42	9.26	10.00	6.40	-14.50%	SIDEWAYS	LIGHTEN	5/11/2012
Selected	CPG	CENTURY PROPERTIES GROUP INC	1.40	1.62	1.67	5.66	0.26	-75.27%	DOWN	SELL	5/18/2012
Selected	RFM	RFM CORPORATION	2.60	2.50	2.03	2.98	1.01	-12.75%	UP	TAKE PROFITS	5/17/2012
Selected	SGI	SOLID GROUP INC	1.40	1.34	1.28	1.78	1.00	-21.35%	UP	TAKE PROFITS	5/14/2012
Selected	SINO	SINOPHIL CORPORATION	0.33	0.35	0.36	0.49	0.29	-32.65%	DOWN	SELL	5/18/2012
Selected	TA	TRANS-ASIA OIL & ENERGY DVLP	1.20	1.24	1.25	1.41	0.90	-14.89%	DOWN	SELL	5/14/2012
Selected	V	VANTAGE EQUITIES INC	1.82	1.87	1.85	2.06	1.43	-11.65%	SIDEWAYS	LIGHTEN	5/8/2012
Selected	WPI	WATERFRONT PHILIPPINES INC	0.41	0.50	0.54	0.79	0.26	-48.10%	DOWN	SELL	5/4/2012
Selected	ZHI	ZEUS HOLDING INC	0.50	0.61	0.66	1.37	0.18	-63.50%	DOWN	SELL	4/27/2012