

22 January 2014

MS. MA. LOURDES SP. CABASUG

Division Head
 Corporate Governance Division
 Securities and Exchange Commission
 SEC Bldg., EDSA, Mandaluyong City

Dear Ms. Cabasug,

Pursuant to SEC Memorandum Circular No. 1, Series of 2014 in relation to the Annual Corporate Governance Report of **COL Financial Group, Inc. ("COL")**, please be informed of the update in the Attendance of the Board of Directors for the year 2013.

Board	Name	Date of Election	No. of Meetings Held during the year	No. of Meetings Attended	%
Chairman	Lee, Edward K.	04/12/2013	10	10	100%
Member	Bate, Conrado F.	04/12/2013	10	10	100%
Member	Han, Paulwell	04/12/2013	10	10	100%
Member	Lim, Hernan G.	04/12/2013	10	9	90%
Member	Litman, Joel A.	04/12/2013	10	10	100%
Member	Ong, Catherine L.	04/12/2013	10	10	100%
Member	Yu, Alexander C.	04/12/2013	10	10	100%
Member	Yu, Raymond C.	04/12/2013	10	10	100%
Member	Yu, Wellington C.	04/12/2013	10	10	100%
Independent	Estacion, Manuel S.	04/12/2013	10	10	100%
Independent	Khoo Boo Boon	04/12/2013	10	9	90%

We hope you find the foregoing in order.

Thank you.

Very truly yours,



CAESAR A. GUERZON
 Corporate Secretary