

5 January 2015

MS. MA. LOURDES SP. CABASUG

Division Head
 Corporate Governance Division
 Securities and Exchange Commission
 SEC Bldg., EDSA, Mandaluyong City

Dear Ms. Cabasug,

Pursuant to SEC Memorandum Circular No. 1, Series of 2014 in relation to the Annual Corporate Governance Report of **COL Financial Group, Inc.** ("COL"), the record of board meeting attendance of the Corporation's directors from their election on 31 March 2014 is indicated below, as follows:

Board	Name	Date of Election	No. of Meetings Held during the year	No. of Meetings Attended	%
Chairman	Lee, Edward K.	03/31/2014	9	9	100%
Member	Bate, Conrado F.	03/31/2014	9	9	100%
Member	Han, Paulwell	03/31/2014	9	9	100%
Member	Lim, Hernan G.	03/31/2014	9	8	89%
Member	Litman, Joel A.	03/31/2014	9	9	100%
Member	Ong, Catherine L.	03/31/2014	9	9	100%
Member	Yu, Alexander C.	03/31/2014	9	9	100%
Member	Yu, Raymond C.	03/31/2014	9	9	100%
Member	Yu, Wellington C.	03/31/2014	9	9	100%
Independent	Estacion, Manuel S.	03/31/2014	9	9	100%
Independent	Khoo Boo Boon	03/31/2014	9	9	100%

We hope you find the foregoing in order.

Thank you.

Very truly yours,



CAESAR A. GUERZON
 Corporate Secretary